

**EUROPEAN ASSOCIATION OF**



**TECHNOLOGY ENHANCED LEARNING**

**General Assembly, EC-TEL 2010, Barcelona/ES**

# Finances: Profit (2009)

	<b>EUR</b>
Balance from year <b>2008</b>	€ 12,513.43
 (+) Revenues from 1.1. - 31.12.2009	
Membership fees (individuals)	€ 100.00
Membership fees (institutions)	€ 360.00
Doctoral summer school 2009	€ 22,000.00
Interests	€ 0.00
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	<b>€ 22,460.00</b>

# Finances: Loss (2009)

(-) Expenses from 1.1.-31.12.2009

Doctoral summer school 2009	-€ 23,965.62
Awards	-€ 1,000.00
Banking fees	-€ 82.40
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	<b>-€ 25,048.02</b>

# Finances: Profit (09-2010)

(+) Revenues from 1.1. - 28.9.2010

Membership fees (individuals)	€ 561.30	
Membership fees (institutions)	€ 5,500.00	
Doctoral summer school 2010	€ 20,900.00	additional 3850,00 EUR from ECTEL 2009 via INT coming
Interests	€ 0.00	
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	<b>€ 26,961.30</b>	

# Finances: Loss (09-2010)

(-) Expenses from 1.1.-28.9.2010

Doctoral summer school 2010

-€ 23,249.78

Banking fees

-€ 74.50

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**-€ 23,324.28**

Balance on 28.9.2010

**€ 13,562.43**

On Account on 28.9.2010

**€ 13,562.43**

# Financial Issues

- Lots of unpaid membership fees!  
Membership management software?
- Align revision cycles to tax cycle  
(fiscal year, revision before tax audit)
- Increase services we offer (value for money!)
  - E.g. EATEL house journal
- Online clearing system? (very useful for e.g. conference organisation!)
- Danger of increased unused funds  
(endangers our NPO status)!